S. Sahoo & Co.
Chartered Accountants

Independent Auditor's Report

To the Members of
Centre for Youth and Social Development

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Centre for Youth and Social Development**, which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made thereunder, to the extent relevant and appiicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2020, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

S. SAHOO & CO. Chartered Accountants FRN 32[illegible]E New Delhi

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5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

   - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2020:

    a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.

    b. Receipts and disbursements are properly and correctly shown in the accounts;

    c. The cash balance, vouchers, bank book etc. are in custody of Senior Finance Manager and the same are in agreement with Books of account on the date of our audit.

    d. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;

    e. Society has invested its surplus under the provisions of section 11(5) of the Income Tax Act.

    f. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;

    g. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;

    h. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For S. Sahoo & Co
Chartered Accountants
FR NO.: 322952E

SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

CA. Subhajit Sahoo, FCA, LLB
Partner
M. No: - 057426

Place: New Delhi
Date: 04.11.2020
UDIN: **20057426AAAAZK5788**

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

BALANCE SHEET AS AT 31ST,MARCH,2020

AMOUNT IN INR

	SCHEDULE	F.Y.2019-20	F.Y.2018-19
SOURCES OF FUND			
I. FUND BALANCES:			
a.General Fund	[01]	22,032,571.77	41,427,894.96
b.Asset Fund	[02]	19,744,360.88	-
c.Project Fund	[03]	22,100,291.70	8,101,913.74
d.Corpus Fund	[04]	13,210,849.12	12,002,583.42
		77,088,073.47	61,532,392.12
II.LOAN FUNDS:			
a.Secured Loans		-	-
b.Unsecured Loans		-	-
		-	-
TOTAL Rs.	[I + II]	77,088,073.47	61,532,392.12
APPLICATION OF FUND			
I.FIXED ASSETS	[05]	19,744,360.88	21,009,114.54
II.INVESTMENTS	[06]	30,051,987.13	29,687,782.13
III.CURRENT ASSETS, LOANS & ADVANCES:			
a.Loans & Advances	[07]	5,175,151.41	5,274,330.21
b.Other Current Assets	[08]	9,633,716.77	7,707,126.05
c.Cash & Bank Balance	[09]	16,650,011.17	8,977,548.52
	A	31,458,879.35	21,959,004.77
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[10]	4,167,153.89	2,601,703.00
b. Advance Grant Balance		-	8,521,806.32
	B	4,167,153.89	11,123,509.32
NET CURRENT ASSETS	[A - B]	27,291,725.46	10,835,495.45
TOTAL Rs.	[I+II]	77,088,073.47	61,532,392.12
		-	-

Significant Accounting Policies and Notes to Accounts [17]

The schedules referred to above form an Integral part of the Balance Sheet.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

S. SAHOO & CO. ★ FRN 322952E ★ New Delhi ★ Chartered Accountants

CA. Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place :New Delhi
Date : 04.11.2020

For & on behalf :
Centre for Youth and Social Development

Chairman **Member Secretary** **Senior Finance Manager**

Centre for Youth & Social Development ★ Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2020

Amount in INR

	SCHEDULE	F.Y.2019-20	F.Y.2018-19
I. INCOME			
Grants	[11]	130,374,855.91	84,073,627.71
Donation		2,192,554.30	587,368.71
Income from Deposits/ Investments		3,465,204.87	1,604,440.72
Other Income	[12]	4,292,016.83	7,896,402.00
		140,324,631.91	94,161,839.14
II. EXPENDITURE			
Expenditure on objects of the society	[13]		
Relief to the Poor Projects		45,463,999.30	36,291,903.04
Education Projects (Non-Formal)		34,389,121.00	18,471,143.85
Medical Relief-(Preventive Healthcare Projects)		5,322,723.00	12,375,317.55
Preservation of Environment		5,702,845.36	2,805,890.00
Grant transferred to NGOs		4,380,230.48	-
Operating Expenses	[14]	27,422,124.76	20,669,339.68
Non Recurring Expenses		243,390.00	-
Grant Refunded to Donors		579,763.00	-
Depreciation	[05]	1,508,143.66	1,738,677.75
Depreciation transferred to Asset Fund	[05]	1,508,143.66	-
		-	1,738,677.75
		123,504,196.90	92,352,271.87
III.EXCESS OF INCOME OVER EXPENDITURE	**[I - II]**	**16,820,435.01**	**1,809,567.27**
IV.EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO FUND BALANCES	[15]	**16,820,435.01**	**1,809,567.27**

Significant Accounting Policies and Notes to Accounts [17]

The schedules referred to above form an Integral part of the Income & Expenditure Account.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

CA. Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place : New Delhi
Date : 04.11.2020

For & on behalf :
Centre for Youth and Social Development

Chairman | Member Secretary | Senior Finance Manager

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31/03/2020

Amount in INR

	SCHEDULE	F.Y.2019-20	F.Y.2018-19
RECEIPTS			
Cash & Bank Balance B/f			
Cash in Hand		61,031.00	76,274.00
Cash at Bank including Investments		38,604,299.65	26,549,897.10
		38,665,330.65	26,626,171.10
Grants		121,262,608.59	94,013,525.23
Donation		2,192,554.30	587,368.71
Income from Deposits/ Investments		2,834,392.15	1,518,655.72
Other Income	[16]	3,626,979.83	5,826,199.00
Loans and Liability Received		1,624,329.69	2,081,388.80
TOTAL Rs.		170,206,195.20	130,653,308.56
PAYMENT			
Expenditure on objects of the society			
Relief to the Poor Projects		45,463,999.30	35,241,005.32
Education Projects (Non-Formal)		34,389,121.00	18,471,143.85
Medical Relief-(Preventive Healthcare Projects)		5,322,723.00	12,375,317.55
Preservation of Environment		5,702,845.36	2,805,890.00
Grant transferred to NGOs		4,380,230.48	-
Operating Expenses		27,422,124.76	23,094,621.19
Non Recurring Expenses		243,390.00	-
Grant Refunded to Donors		579,763.00	-
Cash & Bank Balance c/d			
Cash in Hand		113,289.80	61,031.00
Cash at Bank including Investments		46,588,708.50	38,604,299.65
		46,701,998.30	38,665,330.65
TOTAL Rs.		170,206,195.20	130,653,308.56
		-	-

Significant Accounting Policies and Notes to Accounts [17]

The schedules referred to above form an Integral part of the Receipts & Payment Account.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

CA. Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place :New Delhi
Date : 04.11.2020

For & on behalf :
Centre for Youth and Social Development

Chairman | Member Secretary | Senior Finance Manager

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

Schedules forming part of Balance Sheet

		F.Y.2019-20	F.Y.2018-19
SCHEDULE [01] : GENERAL FUND			
Balance at the beginning of the year		41,427,894.96	40,429,763.70
Less: Transferred to Asset Fund		21,009,114.54	-
Add:Excess of Income Over Expenditure			
Transferred from Income & Expenditure Account		1,613,791.35	998,131.26
TOTAL Rs.		**22,032,571.77**	**41,427,894.96**
SCHEDULE [02] : ASSET FUND			
Balance at the beginning of the year		-	-
Add: Transferred from General Fund		21,009,114.54	
Add: Assets Purchased During The Year		243,390.00	-
Less: Depreciation Charged during the year			
transferred from Income & Expenditure Account		1,508,143.66	-
TOTAL Rs.		**19,744,360.88**	**-**
SCHEDULE [03] : PROJECT FUNDS			
Restricted Project Fund:			
Balance at the beginning of the year		2,638,926.74	2,756,153.86
Add: Transferred from Income & Expenditure Account		13,777,459.96	(117,227.12)
	A	16,416,386.70	2,638,926.74
Fellowship Fund			
Balance at the beginning of the year		4,400,108.00	4,179,205.00
Add: Transferred from Income & Expenditure Account		181,992.00	220,903.00
	B	4,582,100.00	4,400,108.00
Disaster Contingency Fund			
Balance at the beginning of the year		1,062,879.00	1,043,197.00
Add: Transferred from Income & Expenditure Account		38,926.00	19,682.00
	C	1,101,805.00	1,062,879.00
TOTAL Rs.	(A+B+C)	**22,100,291.70**	**8,101,913.74**
SCHEDULE [04] : CORPUS FUND			
Balance at the beginning of the year		12,002,583.42	11,314,505.29
Add: Transferred from Income & Expenditure Account		1,208,265.70	688,078.13
TOTAL Rs.		**13,210,849.12**	**12,002,583.42**
SCHEDULE [06] : INVESTMENT			
Fixed Deposits with Bank		6,646,137.13	7,719,710.13
Deposits with PSU		9,412,350.00	9,167,397.00
Bonds & Mutual Funds		13,993,500.00	12,800,675.00
TOTAL Rs.		**30,051,987.13**	**29,687,782.13**

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

Schedules forming part of Balance Sheet	F.Y.2019-20	F.Y.2018-19
SCHEDULE [07] : LOANS AND ADVANCES		
Advance to Vendors / Project Expenses	198,298.00	983,977.10
Deposit with IT Department / TDS Receivable	3,614,241.91	3,343,631.11
Receivables against Expenses	111,388.50	45,126.00
Earnest Money Deposit	30,000.00	80,000.00
Security Deposit	210,314.00	207,814.00
Rent Advance	66,840.00	30,000.00
Staff Advances	944,069.00	583,782.00
TOTAL Rs.	5,175,151.41	5,274,330.21
SCHEDULE [08] : OTHER CURRENT ASSETS		
Grant Receivable	4,958,448.05	4,368,007.05
Accrued Interest	630,812.72	-
Contribution for Facilities Usage Receivable	2,931,956.00	646,923.00
Studies Research and Support Service Receivable	1,112,500.00	2,692,196.00
TOTAL Rs.	9,633,716.77	7,707,126.05
SCHEDULE [09] : CASH & BANK BALANCE		
Cash in hand	113,289.80	61,031.00
Cash at Bank	16,536,721.37	8,916,517.52
TOTAL Rs.	16,650,011.17	8,977,548.52
SCHEDULE [10] : CURRENT LIABILITIES		
Earnest Money Deposit	430,745.00	156,790.00
Statutory Liabilities Payable	416,629.00	135,765.00
Provision for Leave Travel Reimbursement	724,700.00	624,150.00
Contribution for facility uses received in advance	43,100.00	2,800.00
Salary Payable	678,252.00	30,600.00
Expenses Payable	1,873,727.89	1,651,598.00
TOTAL Rs.	4,167,153.89	2,601,703.00

S. SAHOO & CO. Chartered Accountants FRN 322952E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

Schedules forming part of Income & Expenditure Account

SCHEDULE [11] : GRANTS

		F.Y.2019-20	F.Y.2018-19
Advance Grant at the beginning of the year	A	8,521,806.32	-
Grant Received during the year			
Foreign Contribution:	B		
Plan India		23,550,997.00	23,622,772.00
National Foundation for India		150,187.00	4,897,998.42
USAID		-	8,206,515.74
Childfund India		24,609,426.43	21,019,472.07
Oxfam India		851,642.00	1,000,000.00
Digital Green Foundation		2,350,000.00	2,500,000.00
FWWB- Risk Profing Investment Framework		904,400.00	2,261,000.00
VSO-Localizing Sustainable Development Goals		-	2,183,900.00
Jaj Seva Charitable Trust		-	500,000.00
Welthungerhilfe (WHH)		-	260,000.00
Ford Foundation		4,704,885.00	-
CAF America		692,300.00	-
American Jewish World Services		357,335.16	-
IQ Martrade Holding GMBH		1,061,250.00	-
Swadesh Foundation		3,605,980.00	-
Odisha Society for America		3,407,884.00	-
		66,246,286.59	66,451,658.23
National Projects:	C		
Integrated Tribal Development Agency: Koraput		3,076,173.00	4,663,270.00
National Institute of Agricultural Extension Management		667,050.00	466,800.00
Vishwa Yuvak Kendra		140,000.00	320,000.00
Azad Foundation		785,000.00	785,000.00
State Institute of Rural Development		47,000.00	1,608,058.00
Bharat Rural Livelihoods Foundation		4,734,395.00	4,028,109.00
Rajiv Gandhi National Institute of Youth Development		-	36,804.00
Odisha Skill Development Agency		-	13,900,000.00
Agriculture Technology Management Agency		2,136,000.00	1,718,000.00
Tata Capital		-	35,826.00
District Administration (VDMP)		318,000.00	-
Sadananda Trust		1,000,000.00	-
Plan India		5,844,000.00	-
DRDA, Koraput		775,671.00	-
Foundation for Rural Enterpreneurship Development		32,290,533.00	-
Consumer Unity & Trust Society		717,000.00	-
UNICEF		2,485,500.00	-
		55,016,322.00	27,561,867.00
Total Received during the year	D = B+C	121,262,608.59	94,013,525.23
Total Fund Available during the Year	E = A+D	**129,784,414.91**	**94,013,525.23**
Add: Grant Receivable at the end of the Year		4,958,448.05	4,368,007.05
		134,742,862.96	98,381,532.28
Less: Advance Grant at the end of the year		-	8,521,806.32
Less: Grant Receivable at the Beginning of the Year		4,368,007.05	5,786,098.25
TOTAL Rs.		**130,374,855.91**	**84,073,627.71**

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

SCHEDULE [12] : OTHER INCOME

Contribution towards Odisha Development Conclave	87,307.00	5,325,000.00
Studies Research and Support Services	1,492,452.00	2,340,920.00
Sale of Scrap Material	166,003.00	178,155.00
Other Receipts / Contribution	47,597.76	52,327.00
Training Centre Receipts (DRTC / RLTC) Net	2,498,657.07	-
TOTAL Rs.	**4,292,016.83**	**7,896,402.00**

SCHEDULE [13]: PROGRAMME EXPENSES

Relief to the Poor Projects		
Construction and Maintenance of School Building	5,631,259.50	-
Rural and Tribal Development	-	2,159,263.80
Grant of Stipend/Scholarship/Assistance in cash and Kind	3,240,746.70	3,659,625.64
Self-Help and Enterpreneurship Development	3,919,101.00	10,395,012.60
Skill Development for Self Employment	7,987,877.00	7,115,802.00
Relief and Rehabilitation of Victims of Natural Calamities	16,695,419.80	1,205.00
Welfare of Women and Children	7,904,595.30	12,932,994.00
Fellowship	85,000.00	28,000.00
Education Projects (Non-Formal)		
Capacity Building of Local/Partner NGO's	867,255.00	8,664,783.90
Education	4,108,330.00	5,669,094.95
Strengthening Local Self Governance (PRIs/ULB's)	802,515.00	2,346,999.00
Digital Literacy for Rural Women	28,069,485.00	-
Policy Research and Evaluation	541,536.00	1,790,266.00
Medical Relief-(Preventive Healthcare Projects)		
Health Care and Health Related Expenses	5,322,723.00	12,375,317.55
Preservation of Environment:		
Agriculture and Related Expenses	5,098,335.36	2,805,890.00
Water, Sanitation and Hygiene	604,510.00	-
Grant transferred to NGOs	4,380,230.48	-
TOTAL	**95,258,919.14**	**69,944,254.44**

SCHEDULE [14]: OPERATING EXPENSES

Audit Fees and Related Expenses	376,336.00	300,565.00
Capacity Building of Staff/Others	235,229.00	112,340.00
Communication Expenses	473,877.39	567,006.00
Consultancy Fees/Expert Advisory	4,048,724.00	3,604,452.00
Documentation and Publication	32,492.00	372,055.00
Registration/Affiliation/ Application/ Processing Fees	106,063.00	20,970.00
Interest and Charges	14,028.35	10,358.99
Insurance Charges	51,933.00	231,197.00
Planning, Review and Monitoring Expenses	294,541.00	453,896.00
Maintainance of Office Equipments	340,656.48	266,952.00
Printing,Stationary and Computer Consumables	467,376.54	462,544.50
Rent,Rates and Taxes	1,002,780.00	779,848.00
Power and Electricity	259,994.00	185,953.00
Travel and Conveyance	1,247,369.00	1,728,272.00
Vehicle Related Expenses	293,494.00	71,570.00
Legal Expenses	41,065.00	100,120.00
DRTC & Rural Livelihood Training Centre	-	89,399.72
Salary and Salary Related Expenses	18,136,166.00	11,311,840.47
TOTAL	**27,422,124.76**	**20,669,339.68**

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

Schedules forming part of Income & Expenditure Account

	F.Y.2019-20	F.Y.2018-19
SCHEDULE [15] : ALLOCATION OF SURPLUS TO FUND BALANCES		
Excess of Income Over Expenditure as per I&E Account		
Transferred to General Fund	1,613,791.35	998,131.26
Transferred to Project Fund	13,777,459.96	(117,227.12)
Transferred to Corpus Fund	1,208,265.70	688,078.13
Transferred to Fellowship Fund	181,992.00	220,903.00
Transferred to Disaster Contigency Fund	38,926.00	19,682.00
TOTAL	**16,820,435.01**	**1,809,567.27**
SCHEDULE [16] : OTHER INCOME		
Contribution towards Odisha Development Conclave	87,307.00	3,233,200.00
Studies Research and Support Services	3,072,148.00	2,083,103.00
Sale of Scrap Material	166,003.00	410,487.00
Other Receipts / Contribution	47,597.76	99,409.00
Training Centre Receipts (DRTC / RLTC) Net	253,924.07	-
TOTAL Rs.	**3,626,979.83**	**5,826,199.00**

S. SAHOO & CO. FRN 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

SCHEDULE [03A] : RESTRICTED PROJECT FUND BALANCE

S.No	Name of Donor	Opening Balance		Received during the year	Interest Allocated to Projects	Utilised During the year	Transferred to General Fund	Closing Balance	
		Unspent Balance 01.04.2019	Grant Receivable 01.04.2019					Unspent Balance 31.03.2020	Grant Receivable 31.03.2020
	Foreign Fund								
1	Plan International	405,571.30	-	23,550,997.00	-	24,178,110.68			221,542.38
2	Child Fund India	208,617.27	-	24,609,426.43	31,863.00	22,817,544.97		2,032,361.73	
3	Digital Green Foundation	118,470.07	-	2,350,000.00	14,855.00	2,470,548.00		12,777.07	
4	Friends of WWB	141,541.28	-	904,400.00	7,219.00	1,311,049.00			257,888.72
5	Oxfam India	2,104.00	-	851,642.00	2,204.00	721,680.00		134,270.00	
6	VSO	9,895.00	-	-	-	9,895.00		-	
7	Society for Participatory Research in Asia (PRIA)	31,849.00	-	-	-	-		31,849.00	
8	American Jewish World Service(AJWS)	-	-	357,335.16	-	357,335.16		-	
9	CAF America	-	-	692,300.00	-	-		692,300.00	
10	Ford Foundation	-	-	4,704,885.00	45,536.00	2,020,443.00		2,729,978.00	
11	IQ Martrade Holding GMBH	-	-	1,061,250.00	-	-		1,061,250.00	
12	The Odisha Society of the Americas	-	-	3,407,884.00	-	3,407,884.00		-	
13	Swades Foundation	-	-	595,980.00	-	105,565.18	751,611.72	-	261,196.90
14	Swades Foundation - New Phase	-	-	3,010,000.00	25,190.00	630,755.00		2,404,435.00	
15	National Foundation for India		150,187.00	150,187.00	-			-	
	Total Foreign Fund (A)	**918,047.92**	**150,187.00**	**66,246,286.59**	**126,867.00**	**58,030,809.99**	**751,611.72**	**9,099,220.80**	**740,628.00**
	Local Fund								
1	Agriculture Technology Management Agency	1,034,476.00		2,136,000.00	17,952.00	2,174,237.02		1,014,190.98	
2	Odisha Skill Development Agency	-		-	-	7,293,452.00	(8,521,806.32)	1,228,354.32	
3	Azad Foundation	679,293.00		785,000.00	-	1,221,997.00		242,296.00	
4	Bharat Rural Livelihood Foundation(BRLF)	7,109.82		4,734,395.00	27,727.00	4,699,490.72		69,741.10	
5	Consumer Unity & Trust Society	-		717,000.00	-	289,748.00		427,252.00	
6	Plan International	-		5,844,000.00	52,189.00	5,631,259.50		264,929.50	
7	Foundation for Rural Entrepreneurship Developme	-		32,290,533.00	305,129.00	29,733,314.00		2,862,348.00	
8	Sadanand Trust	-		1,000,000.00	-	52,000.00		948,000.00	
9	UNICEF	-		2,485,500.00	-	1,912,829.00	312,617.00	260,054.00	
10	FADP	-		2,165,960.00	-	2,036,693.00	129,267.00	-	
11	DDRC	-	3,867,820.05	-	-	-			3,867,820.05
12	NFFW - Jharsuguda	-	125,000.00	-	-	-			125,000.00
13	NFFW - Rayagada	-	225,000.00	-	-	-			225,000.00

S. SAHOO & CO. Chartered Accountants FRN 322952E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

S.No	Name of Donor	Opening Balance		Received during the year	Interest Allocated to Projects	Utilised During the year	Transferred to General Fund	Closing Balance	
		Unspent Balance 01.04.2019	Grant Receivable 01.04.2019					Unspent Balance 31.03.2020	Grant Receivable 31.03.2020
14	DRDA			775,671.00	-		775,671.00		
15	MANAGE(Minirstry of Agriculture,GOI)			667,050.00	-	503,777.00	163,273.00		
16	STATE INSTITUTE OF RURAL DEVELOPMENT			47,000.00	-	246,244.00	(199,244.00)		
17	VDMP			318,000.00	-	463,711.80	(145,711.80)		
18	Vishwa Yuvak Kendra			140,000.00	-	200,741.00	(60,741.00)		
19	OTELP			910,213.00	2,978.00	863,719.36	49,471.64		
Total Local Fund (B)		**1,720,878.82**	**4,217,820.05**	**55,016,322.00**	**405,975.00**	**57,323,213.40**	**(7,497,203.48)**	**7,317,165.90**	**4,217,820.05**
Grand Total (A+B)		**2,638,926.74**	**4,368,007.05**	**121,262,608.59**	**532,842.00**	**115,354,023.39**	**(6,745,591.76)**	**16,416,386.70**	**4,958,448.05**

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT

Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

Schedule: 05 FIXED ASSETS

DESCRIPTION	WRITTEN DOWN VALUE				DEPN.	WRITTEN DOWN	RATE OF
	As At	ADDITIONS		As at	FOR THE	VALUE	DEPRN
	01.04.19	<180	>180	31.03.2020	YEAR	AS AT 31.03.20	
Land Free Hold	775,186.70	-	-	775,186.70	-	775,186.70	0%
Land Leasehold	9,804,717.00	-	-	9,804,717.00	-	9,804,717.00	0%
DRTC Building	4,415,117.37	-	-	4,415,117.37	441,511.74	3,973,605.63	10%
Shop Cum Selling Centre	1,455.91	-	-	1,455.91	145.59	1,310.32	10%
Furniture and Fixtures	1,284,063.42	27,000.00	-	1,311,063.42	129,756.34	1,181,307.08	10%
Electricals and Office Equipents	1,218,111.62	1,200.00	47,000.00	1,266,311.62	189,856.74	1,076,454.88	15%
Audio Visual Equipments	969,104.03	59,500.00	-	1,028,604.03	149,828.10	878,775.93	15%
Bicycle	3,855.27	-	-	3,855.27	578.29	3,276.98	15%
Vehicle	1,404,970.28	-	-	1,404,970.28	210,745.54	1,194,224.74	15%
Motorcycle and Mopeds	336,191.43	-	-	336,191.43	50,428.71	285,762.72	15%
CCTV Surveliance	95,360.04	-	-	95,360.04	14,304.01	81,056.03	15%
Computer Equipments	700,981.47	14,400.00	94,290.00	809,671.47	320,988.59	488,682.88	40%
TOTAL	**21,009,114.54**	**102,100.00**	**141,290.00**	**21,252,504.54**	**1,508,143.66**	**19,744,360.88**	

S. SAHOO & CO. Chartered Accountants FRN 322052E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

CENTRE FOR YOUTH AND SOCIAL DEVELOPMENT
Plot No. E-1, Institutional Area, Post: RRL, Bhubaneswar-751013

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2020.

A. SIGNIFICANT ACCOUNTING POLICIES

1. ***Background:*** CYSD (Centre for Youth and Social Development) is a non-government and non-profit organization established in 1982, working to improve the quality of lives of tribal, rural and urban poor in Odisha, with a primary focus to eradicate extreme poverty and hunger, ensuring social inclusion and justice, participatory governance and active citizenship. Helping communities identify and initiate development measures; providing training and other capacity-building support to pro-poor organizations and individuals; and carrying out policy research and advocacy in favor of the under privileged people especially the tribal communities.

2. ***Basis of Accounting***: The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

3. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
   a) Assets purchased during the year are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
   b) Fixed Assets are shown at Written Down Value in the Balance Sheet
   c) No revaluation of fixed assets was made during the year

S. SAHOO & CO. Chartered Accountants FRN 322952E New Delhi

Centre for Youth & Social Development Bhubaneswar-13

4. ***Depreciation:*** Depreciation on depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

5. ***Investment:*** All investments are valued at cost price.

6. ***Restricted Project Grant:*** - Restricted Project Grants received during the period were recognized as income, on the basis of grant approval letters received from the donors.

7. ***Grant / Contribution Receivable:-*** Expenses incurred in excess of the grant received during the year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head other current assets in the Balance Sheet.

8. ***Project Fund:*** - The unutilized portion of the project grants are disclosed as part of Program Balances, for utilization as per the funders direction while sanctioning the grant. These balances were disclosed under the head Project Fund in the Balance Sheet.

9. ***Fellowship Fund:*** - Fellowship fund has been created out of donations received. Earning from such fund is being utilised for providing fellowships to Trainees and community workers to pursue "Development Orientation Training and Workshop etc." ,as well as community activity needed on the ground.

10. ***Disaster Contingency Fund:*** - Disaster Contingency fund has been created out of the voluntary contributions and donations received from various other sources. The fund is being utilised in disaster response programmes / projects in Orissa and India.

11. ***Expenditure:*** Expenses are recorded on accrual basis.

S. SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

Centre for Youth & Social Development Bhubaneswar-13

12. ***Remuneration to Members:*** Amount paid to Board Members as remuneration, if any, has been disclosed separately in the annexure to the Audit Report in the Form 10B.

13. ***Income Taxes:*** CYSD is registered under Section 12A of the Income tax Act, 1961 ('the Act') which exempts from taxes on income from property held under trust and voluntary contributions received. Accordingly, the income of Society is exempt from tax, subject to the compliance of terms and conditions specified in the Income Tax Act, 1961.

14. Employee /Retirement Benefits:

a. The organisation is registered with Employees Provident Fund Organisation (EPFO) and such EPF benefits has been provided to all eligible employees of the organisation.
b. Organisation has also taken Group Savings Linked Insurance Scheme with LIC of India and the premium paid has been charged to expenses accounts.
c. The organisation has taken Group Gratuity Scheme with LIC of India and the premium paid has been charged to expenses accounts.
d. No provision for leave encashment entitlement has been made since as per the organization's policy, the leaves are to be availed and can not be encashed.

B. NOTES TO ACCOUNTS

1. Separate accounts are maintained for the gross receipts and payments of DRTC & RLTC. The Net receipts/surplus/ deficit from such units are transferred to the consolidated Receipts and Payments / Income and Expenditure Account.

2. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

3. ***Pending Legal Case/Contingent Liabilities:*** There are no legal cases pending or initiated during the year either by any individual or organization against CYSD.

4. The Organization is registered under :

a) Under section 12A of the Income Tax Act, 1961 vide registration No. ADM (GL) 7/12-A/84-85 dated 01.02.1985. The organization has submitted the Income Tax Return for the year 2018-19 before the due date.

b) Foreign Contribution Regulation Act, 2010 vide registration no. - 105020009 dated 21/02/1985 with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the FCRA Return for the year 2018-19 before the due date.

c) PAN of the Organization is AAATC4081D.

d) TAN of the organization is BBNC00140A.

For & on behalf:
S.Sahoo & Co.
Chartered Accountants
FR No. 322952E

CA. Subhajit Sahoo, FCA,LLB
Partner
M No. 057426

Place : New Delhi
Date : 04.11.2020

S. SAHOO & CO. CA FRN 322952E New Delhi Chartered Accountants

For & on behalf:
Centre for Youth and Social Development

Chairman | Member Secretary | Senior Finance Manager

Centre for Youth & Social Development Bhubaneswar-13